



THE FIRST PRESBYTERIAN CHURCH of Myrtle Beach
Where Love Makes The Difference

April 27, 2017

Dear Members and Friends,

Now that we are under construction, our Session has encouraged me to write you a most important letter. On these two pages you will find a full and current update regarding our exciting transition to the Grissom Campus. The information falls nicely into three related parts, which will be expanded in some detail. The goal is for you to know all of the pieces in this process. As I mentioned on Easter Sunday, my hope is that you will read this material carefully and respond prayerfully.

SALE OF KINGS CAMPUS—While we do not yet have a contract for a sale, several non-profit groups have expressed serious interest. One of these ministries is aggressively seeking funding by which to purchase. All conversations include the possibility for us to use Kings until Grissom is complete. The best scenario for us would be to sell and lease back until that date.

CONSTRUCTION—As is quite obvious, much dirt has been moved on the Grissom Campus. With drainage systems now in place, we are almost ready to pound pilings into the building pads. Soon we will be pouring the foundations and coming out of the ground!

CAPITAL CAMPAIGN—As you may have heard, we are building at a time of rising construction costs. The primary reasons for the increase in our budget are higher prices for materials, increased demand for sub-contractors, and additional required site work. Let me assure you that our Building Committee, general contractor, and architects have worked long hours to keep costs under control. Still, our total budget has increased by about 20%.

Now that we have a construction contract, I can share with you more exact numbers. The total cost of this phase of construction is 13.8 million dollars. Pledges, gifts, grants, and the projected sale of the Kings Campus equal 11.0 million, leaving a balance of 2.8 million. Add to that amount the remainder of Phase One from 2008 (1.7 million), and we have a total balance of 4.5 million to complete payment for the Grissom Campus. The good news is that we recently received two estate gifts toward this project, one for \$25,000 and the other for \$400,000 thus reducing our total to 4.1 million!



These generous gifts re-energize our Capital Campaign, giving us a strong boost of momentum. The month of May is our time frame for making further commitments toward our goal of 4.1 million. While that is still a significant number, it is now within our reach. How wonderful would it be to reach total funding as we complete our new facilities!

As you read this information and prepare to respond, it is likely that your response falls into one of several broad categories. Perhaps you have stretched as far as you can in your financial commitment to this cause. If so, please know that your church is most grateful for your sacrificial giving. There are others among

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us who are willing and able to do more to complete this campaign. Please let the strategies listed here suggest ways for you do so. Finally, there are some people who have yet to make a pledge or gift. If your circumstances now allow you to contribute, that would be most helpful to our church. If you are a newer member, thank you for joining our fellowship and considering how you might take part in this effort. There is more information available online.

STRATEGIES FOR GIVING— While many people have made gifts from accumulated assets (including appreciated stocks) or from their monthly budgets, these further ideas are for your consideration. As always, gifts to the capital campaign should be above and beyond our annual giving. The following suggestions have been used by members of our church:

An Extension Of Your Original Gift— It has been pointed out that if many of us would extend our current campaign giving by another year or two at the same rate, we would be well on our way to the finish line.

Traditional IRA Contributions—Some members of our church have taken advantage of taxing savings for gifts in this category, especially for those age 70½ facing minimum distributions. An accountant could explain further.

Estate Gifts—One obvious benefit to the church is for members to leave legacy gifts in their wills. Some people have decided to give a portion of these gifts now in order to see the benefit in this lifetime.

Gifts and pledges may be made with the form below, through the church financial office, or online. Please be in prayer for this transition and for your participation in it. ***We would love to have all responses by May 31 if possible.*** We are “confident that the God who began this good work will indeed bring it to completion.” (Philippians 1:6)

John Brearley
Senior Minister



Honor the Lord with your substance and with the first fruits of all your produce. -Proverbs 3:9

Name _____
Address _____
Email _____ Phone _____

FOR NEW PLEDGES:

In grateful response to God’s blessings in my life, I pledge a total of \$ _____ in support of “Build the Vision” Capital Campaign. *PAYMENT SCHEDULE:* _____

FOR INCREASED PLEDGES:

In grateful response to God’s blessings in my life, I pledge an additional \$ _____ for a total of \$ _____ in support of “Build the Vision” Capital Campaign.
PAYMENT SCHEDULE: _____

Please mark all contributions “Building Fund,” including payments made online. These gifts are above and beyond normal church offerings. To pay online, go to www.MyrtleBeachPresbyterianChurch.org and click the Building Fund Pledge spotlight item.