

The FINAL
VISION

Completing the Capital Campaign

May 1, 2018

Dear Members and Friends,

With construction of our new campus well underway, the time has come to offer several significant updates. On these two pages you will find a full and current review regarding our exciting transition to the Grissom Campus. The information falls neatly into three related parts, which will be expanded in some detail. Please read this material carefully (including the invitation to an Open House!). And of course, please respond prayerfully to the opportunities before us.

SALE OF KINGS CAMPUS—Please pray daily that conversations regarding the potential sale of Kings will continue to go well. We are cautiously optimistic that interested parties may offer a contract in the near future. If that is indeed the case, we should be able to use Kings until our new campus is completed. Because this process takes time to develop, patience is the needed virtue.

CONSTRUCTION—As is quite obvious, construction continues to move forward with great excitement. Daily we can see the buildings taking shape. Soon we will be “dried in,” allowing the extensive interior work to begin. To date we are still on schedule for construction to be completed by the end of the year. Know that our general contractor, architects, and building team are working well together to ensure a final product with which you will be well pleased!

CAPITAL CAMPAIGN-- The total cost of this phase of construction remains at 13.8 million dollars. To date we remain on budget in spite of rising costs across the board. The biggest challenge we currently face is for pledges to be completed as soon as possible. We are now to the point that we will be using our construction loan to finish the project. Every gift that comes in now will lower our interest costs and save us money moving forward. Knowing that pledges are made over time, please do everything you can to complete your payments sooner rather than later, if possible.

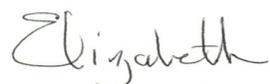


Here is a general review of our campaign finances. Pledges, gifts, grants, and the projected sale of the Kings Campus equal 11 million, leaving a balance of 2.8 million toward our cost of construction. Add to that amount the remainder of Phase One from 2008 (1.7 million), and we have a total balance of 4.5 million to complete payment for the Grissom Campus. We know of at least one large estate gift that will lower this total, and we are hopeful of additional pledges and gifts to be made in response to this material. Please know that the sooner we can complete our current individual pledges, the brighter our financial picture looks!

The month of May is our time frame for making further commitments toward the goal of 4.5 million. To put this significant number in perspective, the total cost of moving to the Grissom Campus since this vision began was just over 26 million (including land, Phase One, and current construction). We have come a long, long way. The gifts we offer between now and the end of the year are extremely helpful to the cause. The end is now in sight!

As you read this information and prepare to respond, it is likely that your response falls into one of several broad categories. Perhaps you have stretched as far as you can in your financial commitment to this cause. If so, please know that your church is most grateful for your sacrificial giving. There are others among us who are willing and able to do more to complete this campaign. Please let the strategies listed here suggest ways for you to do so. Finally, there are some people who have yet to make a pledge or gift. If your circumstances now allow you to contribute, that would be most helpful to our church. If you are a newer member, thank you for joining our fellowship and for considering how you might take part in this effort.


John Brearley
Co-Chair


Elizabeth Benton
Co-Chair

Strategies For Giving

While many people have made gifts from accumulated assets (including appreciated stocks) or from their monthly budgets, these further ideas are for your consideration. As always, gifts to the capital campaign should be above and beyond our annual giving. The following suggestions have been used by members of our church:

An Extension Of Your Original Gift - It has been pointed out that if many of us would extend our current campaign giving by another year or two at the same rate, we would be well on our way to the finish line.

Traditional IRA Contributions - Some members of our church have taken advantage of tax savings for gifts in this category, especially for those age 70 1/2 facing minimum distributions. An accountant could explain further. Long-term appreciated stocks are another excellent giving source with many advantages to the donor.

Estate Gifts - One obvious benefit to the church is for members to leave legacy gifts in their wills. Some people have decided to give a portion of these gifts now in order to enjoy the fruit of their labor.

Cornerstone Gifts - If you have the means to make a Cornerstone Gift (\$100,000), room recognition opportunities are available. (Please note that plaques designate your generosity, not the actual name of the room itself.)

Gifts and pledges may be made with the enclosed pledge card or online. Please be in prayer for this transition and for your participation. ***We would love to have all responses by May 31, if possible.*** As always, we are “confident that the God who began this good work will indeed bring it to completion.” (Philippians 1:6)

Hard Hats, Food, Fellowship

On Sunday, May 20, we are hosting an Open House to tour the construction site! If you have interest in seeing the inside of these buildings, please mark your calendars now. The day promises to be one to remember! *The event runs from 4:00-7:00 in the afternoon, with guided tours running continuously. A barbeque with all the fixin's (baked beans, mac & cheese, slaw, banana pudding, and tea) will be served at no charge.*

All you have to do to participate in the Open House Celebration is to register online at

<http://www.myrtlebeachpresbyterianchurch.org/fpceventregistration/>

or by calling Luanne Martini at

843-946-6038. We need to know how many people (age 12 and older) will be eating so that we can have food for everyone.

Younger children are included in the meal and may also tour the facilities if they have a parent with them. There will be supervised play on the playground, and a nursery will be provided. Hard hats will be provided for everyone touring. Please wear shoes appropriate for the construction site.

